



## SAFFRON MARKET NEWS ESIR.CO (Nov2024)

Our company provides a monthly professional analysis of the saffron market in Iran and the world, which is based on the information obtained from the official and government organizations of Iran as influential in the official market and influential actors who determine the price of saffron as a non-official market. The analysis is provided only by professional experts of Esir Company based on information sources.

Our company (Esir) is a Spanish company with practical logistics and supply facilities with a professional team of experts in the field of saffron export and import and active private label and provides the most accurate information from the saffron market analysis.

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### **At least 50 tons of Iranian saffron smuggled to Afghanistan**

While saffron is one of the strategic commodities produced by Iran, its smuggling is increasing as its exports are decreasing. A large part of the country's saffron is smuggled to Afghanistan. Between 90 and 100 tons of saffron are smuggled, and the reason is due to the nature of saffron, which has a small volume and high value, it is not a complicated operation compared to other smuggled products. At least 50 tons of Iranian saffron is smuggled to Afghanistan, packaged there, and exported in the name of this country.

### **The brokers' arrangement is reduced by delivering saffron to stock exchange warehouses/Creating the most complete chain of financial instruments for saffron on the commodity exchange**

The Investment and Financing Commission of the Khorasan Razavi Chamber of Commerce said: With farmers' direct access to the market through the commodity exchange warehouses, the brokers' arrangement is also eliminated and saffron farmers can directly sell their products to consumers, exporters and processors.

### **Saffron funds are a tool for attracting capital to the saffron industry**

Saffron funds are a tool for attracting capital market to the saffron industry. The more successful they are in their mission, the more the saffron industry will grow and the value of saffron will increase. In both field of policy-making and investment by financial institutions (whether equity or fixed income funds, portfolio management companies, etc.), there is still a long way from the final destination and ideal conditions, and it is necessary to work more to see more financial resources enter this industry.

Saffron, as a valuable asset, should complement the portfolio of investors, and if this determination becomes universal, it will definitely bring appropriate returns to investors in the red gold of Iran.

*\*In this especial period of time, prices are not stable. For price details, please contact our main office in Madrid.*