



SAFFRON MARKET NEWS ESIR.CO (May,2024)

Our company provides a monthly professional analysis of the saffron market in Iran and the world, which is based on the information obtained from the official and government organizations of Iran as influential in the official market and influential actors who determine the price of saffron as a non-official market. The analysis is provided only by professional experts of Esir Company based on information sources.

Our company (Esir) is a Spanish company with practical logistics and supply facilities with a professional team of experts in the field of saffron export and import and active private label and provides the most accurate information from the saffron market analysis.

CONTACT

PHONE:
34662391959
WEBSITE:
www.esir.es

EMAIL:
info@esir.es
commercial@esir.es

The international saffron symposium was held with the presence of 147 people from all over the world

According to the public relations report of Khorasan Razavi Agricultural and Natural Resources Research and Education Center; On the sidelines of the International Saffron Symposium, it was stated that saffron is the most important agricultural export product of the country and an important strategic and economic product of Khorasan Razavi province, and in addition to Khorasan, other provinces of the country have also turned to the production of this product, and this is our duty to improve it quantitatively. Also, the production quality of this product increases.

Head of Khorasan Razavi Research Center added Climate change and problems such as extreme cold in winter and excruciating heat in summer have directly affected the production of this product and the economy of farmers and producers of the province is facing problems. « We are looking to reach the international authority of saffron and this symposium is the beginning to reach this goal », he mentioned.

It should mention that This international webinar was held in two days and was welcomed by about 147 people, and 30 of the best researchers and scientists in this field presented their articles in this international event.

11.4% decrease in Iranian saffron exports to Spain

Although Iran is the largest supplier of saffron for Spain with 36.5 million euros of saffron exports, compared to 2022, Spain's saffron supply from Iran has decreased by 11.4%.

The International Vice President of Iran Chamber has published a report on the foreign trade of Spanish saffron. According to this report, the volume of Spanish saffron foreign trade last year was 93 million and 93 thousand euros, of which 51 million and 267 thousand euros were exports and 41 million and 826 thousand euros were imports. Considering the volume of exports of 50 million and 411 thousand euros and the import of 44 million and 736 thousand euros of this country's saffron in 2022, this statistic report shows a decrease of 6.5 percent in the import of this country.

According to this report, the top five destinations for Spanish saffron exports are the United States with 11,764,000 euros, Italy with 6,457,000 euros, Sweden with 5,916,000 euros, France with 3,929,000 euros and United Arab Emirates with three million and 668 thousand euros of imports from Spain.

According to above, the price of saffron is determined on a weekly basis:

IRANIAN SAFFRON: (All prices are DDP, Madrid. Other incoterms will be performed by clients' request.)

Price Rang

Pushal Otoi	1467-1546
Pushal Normal Dry	1435 -1514
Sargol	1531-1610
Negin	1514 -1600
Super Negin	1600 -1671