



SAFFRON MARKET NEWS ESIR.CO (January,2024)

Our company provides a monthly professional analysis of the saffron market in Iran and the world, which is based on the information obtained from the official and government organizations of Iran as influential in the official market and influential actors who determine the price of saffron as a non-official market. The analysis is provided only by professional experts of Esir Company based on information sources.

Our company (Esir) is a Spanish company with practical logistics and supply facilities with a professional team of experts in the field of saffron export and import and active private label and provides the most accurate information from the saffron market analysis.

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The price of saffron, 27 December 2023, was high with the reopening of this year of saffron trade.

Export of 25 tons of saffron in the second month of autumn

Saffron exports decreased for the second month continuously. Checking the status of saffron export at the end of November shows that the export has decreased for the second month, but the total export is still more than the previous year.

while during March to November, the amount of exports in each month increased significantly compared to the same month of the previous year, the trend has reversed with the beginning of the second half of the year.

After October, during November and December, the amount of export was lower than the same month last year. Despite all this, the cumulative amount of exports (8 months) is still about 6.5% higher than the previous year.

The vice president of the country's national saffron said about the state of saffron production and export in the current year: According to the customs report of the Islamic Republic of Iran, last year a total of 286 tons of saffron worth more than 340 million dollars were exported to the target countries.

He added: In the eight months of last year, the amount of saffron exports in terms of weight was 107 kilograms worth 120 million dollars. He

explained that saffron is Iran's second most valuable export product, it is highly vulnerable to two climatic factors, temperature and rainfall, he mentioned that the largest amount of exports is related to the countries of Spain, United Arab Emirates, China and Afghanistan.

The vice president of the country's national saffron council listed saffron planting from June to October and harvesting from October to the end of December every year and stated: Last year, the country's saffron production was more than 200 tons on 92 thousand hectares, but this year due to the continuation of droughts and decrease in rainfall, production is estimated to reach 150 tons.

According to above, the price of saffron is determined on a weekly basis:

IRANIAN SAFFRON: (All prices are DDP, Madrid. Other incoterms will be performed by clients' request.)

Price Rang (New Crop)	
Pushal Otoi	1117 - 1134 euro
Sargol	1134 - 1201 euro
Negin	1277 - 1287euro
Super Negin	1202 - 1295 euro

Price Rang (Old Crop)	
Pushal Normal Dry	1117 - 1134 euro
Pushal Otoi	1117 - 1134 euro
Sargol	1134 - 1201 euro
Negin	1185 - 1235 euro

*In this especial period of time, due to decrease of production in comparison with last year, old & new crop for Pushal Otoi, Pushal Normal Dry & Sargol are the same.