



Our company provides a monthly professional analysis of the saffron market in Iran and the world, which is based on the information obtained from the official and government organizations of Iran as influential in the official market and influential actors who determine the price of saffron as a non-official market. The analysis is provided only by professional experts of Esir Company based on information sources.

Our company (Esir) is a Spanish company with practical logistics and supply facilities with a professional team of experts in the field of saffron export and import and active private label and provides the most accurate information from the saffron market analysis.

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# SAFFRON MARKET NEWS

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### **Near Future of saffron sale:**

The Vice Chairman of the National Saffron Council, reported the relative stability of the saffron market and said: The current price, is 10 percent decrease compared to the beginning of the season.

According to him about the future of the saffron market, Currently, exports are facing European holidays, which are expected to increase prices as demand for saffron increases.

The Vice Chairman of the National Saffron Council continued: "Now farmers are gradually importing the product, which is how they manage the market and prevent price declines."

### **Smuggling Collapse:**

At the currency exchange center, exporters can offer 3 percent less or more based on the NIMA exchange rate, while the difference between the NIMA system and the free market is very large. With the increase in the price of the NIMA currency and the government's support to prevent the increase in the price of the free currency, smuggling has become economically unprofitable for the smuggler, and accordingly, exports will increase by 30 to 40 percent.

According to above, the price of saffron is determined on a weekly basis.

IRANIAN SAFFRON: (All prices are DDP, Madrid. Other incoterms will be performed by clients' request.)

*\*In this especial period of time, prices are not stable. For price details, please contact our main office in Madrid.*