



Our company provides a monthly professional analysis of the saffron market in Iran and the world, which is based on the information obtained from the official and government organizations of Iran as influential in the official market and influential actors who determine the price of saffron as a non-official market. The analysis is provided only by professional experts of Esir Company based on information sources.

Our company (Esir) is a Spanish company with practical logistics and supply facilities with a professional team of experts in the field of saffron export and import and active private label and provides the most accurate information from the saffron market analysis.

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SAFFRON MARKET NEWS

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Commodity Exchange Innovation: Saffron Tokenization, a Revolution in Traditional Iranian Trade

According to the Market Report and the Head of Derivatives Market Development Management of the Iran Commodity Exchange Company, after years of presence in the commodity exchange with certificates of deposit, commodity funds, and derivative contracts, this time it is time for tokenization; a new tool that can make saffron transactions 24 hours a day, transparent, and global.

North Khorasan Governor: Saffron should not be sold raw

The interests of farmers and the province are taken into account, and the goal is not only to prevent raw sales, but also to develop the production of saffron derivatives within the province. He stated: The saffron value-added chain must return to the province; therefore, we are trying to provide the basis for greater economic benefit for farmers by launching an exchange and processing industries.

The reputation of the Iranian saffron exchange in the world

The aim of the commodity exchange should be to become a price reference in the world. As the development of futures trading and the launch of saffron option contracts trading will make the commodity exchange discover the world price of saffron from now on. In this situation, the farmer no longer has to worry that the selling price of his product to traders and brokers is not real and the exporter earns the real profit. Rather, the exchange tools can help reduce the gap between the farmer and the exporter and, by selling the product directly, the main added value and maximum profit from saffron exports reach the farmer himself. Now the exchange is highly sensitive to the quality of the product, and with the standardization of saffron with the help of the commodity exchange, foreign buyers will gradually trust the exchange more than traditional and miscellaneous markets, which can affect the realization of prices.

The importance of packaging in the globalization of Iranian saffron

In the ranking of the top producers and exporters, the names of Spain and the Emirates have surpassed Iran, which is a warning sign that export markets are being lost. The production of by-products from saffron is one of the most important developments that we and other companies have made in recent years, which can further limit the issue of raw sales.

There is undoubtedly a need for the legislator to fill the gaps in the law, prevent the bulk and raw sales of expensive products, and declare the export condition as creating added value with the help of elegant packaging and strong marketing. That is, if someone is to be honored at export celebrations, it should not be because of the high volume of exports in bulk and with low added value, but because of branding and high added value.

According to above, the price of saffron is determined on a weekly basis.

IRANIAN SAFFRON: (All prices are DDP, Madrid. Other incoterms will be performed by clients' request.)

**In this especial period of time, prices are not stable. For price details, please contact our main office in Madrid.*